

MORNING REPORT

17 Nov, 2014

*Good Morning & Have A Good Trading Day.....*Top Stories

- FIPB Sources Say Have Approved 74% Foreign Holding In HDFC Bank.
- ONGC divestment road show to start today.
- Vedanta Chairman discusses HZL, BALCO stake sale with FM: PTI
- Posco may set up its USD 20 mn steel coil unit at Sanand, Gujarat: PTI
- DLF plans to launch REITs next year: PTI
- MCX approaches SEBI for retaining stake in MCX-SX, MCX-SX CCL: PTI
- Chemicals & Fertilisers Minister Ananth Kumar says RCF to get Navratna status.
- Tata Motors Q2: Cons Net Profit At Rs 3,291 Cr Vs Rs 3,541.9 Cr (YoY). Cons Revenue At Rs 60,564 Cr Vs Rs 56,867 Cr (YoY).
- ONGC Q2 Net Profit At Rs 5,445 Cr Vs Rs 6,064 Cr (YoY). Net Sales At Rs 20,361.1 Cr Vs Rs 22,312 Cr (YoY) .
- JK Tyre Q2 Cons Net Profit At Rs 76.5 Cr Vs Rs 65.8 Cr (YoY). Cons Total Income At Rs 1,872 Cr Vs Rs 1,806 Cr (YoY).
- PTC India Q2 Net Profit At Rs 96.3 Cr Vs Rs 61.8 Cr (YoY)

Market PulseIndian Indices

			%
SENSEX	28046	+106	+0.38
NIFTY	8389	+32	+0.38

Indian ADR's

Symbol	Close	Gain/Loss %
DRREDDY	56.03	-0.39
HDFCBK	52.16	+0.19
ICICIBK	57.93	-1.75
INFY	67.84	-0.18
TATAMOT	45.29	-2.60
WIPRO	12.58	+2.53

FII & MF Activity

(In Crs.)

FII's Eq [Provisional]	645.9
FII's Index Futures	-208.47
FII Index Options	736.17
FII's Stock Futures	98.13
FII's Stock Options	22.14
DII Eq [Provisional]	-517.51

Currency

RBI RATE	14 Nov 2014
Rupee -\$	61.6475
Euro	76.6957
Yen -100	53.0400
GBP	96.5400

World IndicesGlobal Indices

			%
DOW	17634	-18	-0.10
NASDAQ	4688	+8	+0.18
NIKKEI	17037	-453	-2.59
HANG	23986	-100	-0.42
SGX NIFTY	8401	-24	-0.28

World Commodities

Futures	(In US\$)	Change%
Gold	1187.4	+1.8
Silver	16.320	+0.006
Crude	75.48	-0.34
Copper	3.0440	-0.0025
Naturalgas	4.259	+0.130

World Events

- US:** Capacity Utilization Rate
- Empire State Manufacturing Index
- Industrial Production m/m
- UK:** Rightmove HPI m/m

Financial Quotes

"An investment in knowledge pays the best interest." -
Benjamin Franklin

Market Commentary

Indian equity markets closed with significant gains in Friday's trade. The sentiment were on optimistic note after India's main inflation gauge, based on monthly WPI, stood at 1.77% for the month of October as compared to 2.38% in the previous month and 7.24% during the corresponding month of the previous year. Global brokerage firm forecasted world economy and stated that India would have the fastest economic expansion among Asian countries and its gross domestic product is expected to grow by 6.3% in 2015, further added some thrust on the street. Traders were seen piling positions in Metal, Realty and PSU sector while selling was witnessed in Power sector stocks. for today's trade market likely to trade in the range between 8410 – 8430 in the upper side and 8370 – 8350 in the lower side.

	CMP	Support Levels				Resistance Levels			
NIFTY	8389	8370	8350	8320	8290	8410	8430	8450	8480

Futures Corner

SCRIPS	CLOSE	SUPPORT		TARGET				REMARKS
		SL1	SL2	T1	T2			
LICHSGFIN	422.15	418	415	429	435			TRADING CALL
VOLTAS	272	269	268	277	285			TRADING CALL
CESC	761.8	756	752	772	779			TRADING CALL

Equity Corner

SCRIPS	CLOSE	SUPPORT		TARGET				REMARKS
		SP1	SP2	T1	T2			
PRAJIND	73.85	72.7	72	77	79			TRADING CALL
FOSECOIND	1021.15	1008	1000	1080	1150			TRADING CALL

Delivery Based Call / Investment Call (Short Term)

SCRIPS	CMP	SUPPORT		TARGET				REMARKS
		SL		Recommend Price /Date	T1	T2		

Scrip's in F&O Ban for trade date 17, NOV 2014

(To resume for normal trading below 80% of Market wide limit required)

SCRIPS
UNITECH

Bulk Deals (BSE)

Scrip	Client Name	Buy/Sell	Quantity	Price
DECCANCE-\$	UTI MUTUAL FUND	B	150,891	390
SAURASHCEM	CLARENCE INVESTMENTS LIMITED	S	4,400,000	55.25
SAURASHCEM	ABER INVESTMENTS LIMITED	S	2,544,817	55.25

Bulk Deals (NSE)

Scrip	Client Name	Buy/Sell	Quantity	Price
ERAINFRA	IFCI LTD.	SELL	2514013	9.3
SRTRANSFIN	FUL FD MGT COM LTD A/C CENTAURA INVTS (MAU) PTE LTD	SELL	3000000	1030.02

Corporate Actions/ Board Meetings

NSE Circular Ref. No : 078/2014:- Adjustment of Futures and Options contracts in the security SBIN WEF November 21, 2014. The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be 1250. adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor.

NSE Circular Ref.No.: 971/2014:- Face Value Split - State Bank of India (SBIN) from Rs. 10 to Rs. 1 wef November 20, 2014.

NSE Circular Ref.No.: 1010/2014:- Change in Name of the Company from Sobha Developers Limited to Sobha Limited wef November 18, 2014.

NSE Circular Ref.No.: 1017/2014:- Change in Name of the Company Surana Ventures Ltd to SURANA SOLAR LTD . Symbol will change from SURANAVEL to SURANASOL w.e.f. November 19, 2014.

NSE Circular Ref.No.: 1018/2014:- Suspension of trading in equity shares of Zenith Infotech Limited (ZENITHINFO) wef November 21, 2014 (closing hours of trading on November 20, 2014)

NSE Circular Ref.No.: 1021/2014:- Face Value Split - Godfrey Phillips India Limited (GODFRYPHLP) from Rs. 10 to Rs. 2 wef November 28, 2014.

NSE Circular Ref.No.: 1026/2014:- Change in Name of the Company Indiabulls Power Ltd to RattanIndia Power Ltd. Symbol will change from IBPOW to RTNPOWER wef November 20, 2014.

NSE Circular Ref.No.: 1027/2014:- Change in Name of the Company Indiabulls Infrastructure and Power Ltd to RattanIndia Infrastructure Ltd. Symbol will change from IBIPL to RTNINFRA wef Nov 20, 2014.

Company Name	Date	Purpose	Rs.Per sh.
ORBTEXP	17-Nov-14	Interim Dividend	2.25
SUNDRMFAST	17-Nov-14	Interim Dividend	0.85
PAGEIND	17-Nov-14	Interim Dividend	18
WELSPUNIND	17-Nov-14	Interim Dividend	3
LGBBROSLTD	17-Nov-14	Interim Dividend	3.2
NOIDATOLL	17-Nov-14	Interim Dividend	1
FRLDVR	18-Nov-14	Rights 5:8 @ Premium Rs 48.25/- Per Equity Share	
FRL	18-Nov-14	Rights 5:8 @ Premium Rs.101/- Per Equity Share	

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Daily Trends & Talks



NEWS & RUMOURS:

- Gold (Spot Dollar) major support = \$1146/\$1121 & Resistance = \$1225/\$1263.
- Crude oil range->\$81 to \$71.
- **U.S. Stocks Fluctuate Near Records as Retail Sales Gain:-**
U.S. [stocks](#) fluctuated, with benchmark indexes near all-time highs, as a better-than-estimated gain in retail sales offset concern that the recent rally in equities may have been overdone.
- **China Stocks Fall on Last Day Before Link Start as Brokers Drop:-** [Chinese stocks](#) fell on the last trading day before the start of the trading link between [Hong Kong](#) and [Shanghai](#) amid concern recent rallies were excessive.
- **Snowfall Alert Triggered Because Great Lakes Still Warm:-** It doesn't take a storm to pile up the snow. Sometimes a cold, steady breeze over warm water will do the trick.
- **OPEC Diplomacy Picks Up With Iraq-to-Libya Chiefs:-** OPEC producers are stepping up their diplomatic visits before the group's meeting in two weeks, potentially seeking a consensus on how to react to oil prices that have plunged to a four-year low.
- **Gold Rebounds on Oil's Gain, Bullard's Inflation Remarks:-** Gold futures rose to a two-week high as crude-oil prices climbed and Federal Reserve Bank of St. Louis President James Bullard said inflation expectations have rebounded since October.
- **"Rumor of favorable Swiss gold referendum pushing gold higher".**

DATA TALKS: Today's Economic Data:

Prelim GDP of JPY, Empire State Manufacturing Index, ECB President Draghi Speaks, Capacity Utilization Rate, Industrial Production m/m.

TRENDS & OUTLOOK: DATE- 17th Nov, 2014

Precious metals:

Commodity (MCX)	S2	S1	Pivot Point	R1	R2
Gold (Dec)	25550	25800	26220	26636	26966
Silver (Dec)	32745	34000	35300	37200	38555

Base metals:

Commodity (MCX)	S2	S1	Pivot Point	R1	R2
Copper (Nov)	402	407	413	420	425
Zinc (Nov)	134	136.20	138.70	141.55	144
Lead (Nov)	120	123.45	125.25	128.10	131
Nickel (Nov)	923	941	955	981	999

Energy:

Commodity (MCX)	S2	S1	Pivot Point	R1	R2
Crude Oil (Nov)	4433	4521	4620	4747	4848
Natural Gas (Nov)	236	241	248	255	261

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